

## **REGULATORY COMPLIANCE SELF ASSESSMENT POLICY**

### **1.0 INTRODUCTION**

- 1.1 We recognise that we have a regulatory requirement set out by the Scottish Housing Regulator to assess our governance structures and arrangements against the six regulatory standards and take action if necessary to comply with the standards. We understand that we must continue to assess compliance with the standards and report our performance to our tenants and service users.
- 1.2 ARK's policy is to ensure that we comply with the standards and use the self assessment process as a tool for continuous improvement.
- 1.3 This policy describes how we will demonstrate compliance with the 6 regulatory standards.
- 1.4 This policy complies with the regulatory requirements detailed in the Scottish Housing Regulator Regulation of Social Housing Framework

### **2.0 THE REGULATORY STANDARDS**

1. The Governing body leads and directs the RSL to achieve good outcomes for its tenants and other service users.
2. The RSL is open and accountable for what it does. It understands and takes account of the needs and priorities of its tenants, service users and stakeholders. And its primary focus is the sustainable achievement of these priorities.
3. The RSL manages its resources to ensure its financial well-being and economic effectiveness.
4. The governing body bases its decisions on good quality information and advice and identifies and mitigates risks to the organisation's purpose
5. The RSL conducts its affairs with honesty and integrity.
6. The governing body and senior officers have the skills and knowledge they need to be effective.

### **3.0 SELF ASSESSMENT: BOARD OF MANAGEMENT**

- 3.1 As per the requirements we will annually assess the skills knowledge diversity and objectivity the Board requires for its decision making and ensure that gaps are filled through a structured recruitment process with reference to the policies GO5 - Recruitment of Board Members and GO7 - Board Members Training & Development.
- 3.2 All Board members will be subject to an annual performance review to assess their contribution and effectiveness.
- 3.3 All Board members will complete the Board effectiveness self assessment questionnaire annually.

#### **4.0 SELF ASSESSMENT: COMPLIANCE ASSURANCE FRAMEWORK**

- 4.1 Every three years the Board will undertake a comprehensive self assessment against the regulatory standards and create an evidence based report to be made available to our regulators, tenants service users and stakeholders.
- 4.2 On an annual basis assurance on compliance is derived from a range of internal operational policies and activities, external audit and service user and tenant scrutiny. As a basis for the report we will use a compliance assurance framework that will codify evidence of external scrutiny on our compliance with the standards.
- 4.3 External scrutiny may be:
1. Internal audit
  2. External audit
  3. Customer scrutiny
  4. Stakeholder scrutiny
  5. Board and Committee oversight
  6. Regulatory oversight
  7. Accreditation
  8. Complaints
  9. External consultant
  10. Independent review
  11. Independent legal advice

#### **5.0 IMPLEMENTATION AND REVIEW**

- 5.1 The Chief Executive is responsible for ensuring that all staff and Board of Management Members comply with this policy.
- 5.2 The Chief Executive will ensure that this policy is reviewed by the Board of Management at least every three years.

**Approved by the Board of Management in:**

**October 2017**

**Next review of policy due by:**

**September 2020**

**Complies with:**

**SHR Regulation Framework**